

Message Text

LIMITED OFFICIAL USE

PAGE 01 CAIRO 20402 080547Z
ACTION NEA-10

INFO OCT-01 ISO-00 EA-10 SOE-02 AID-05 CEA-01 CIAE-00
COME-00 DODE-00 EB-08 DOE-15 H-01 INR-10 INT-05
L-03 NSAE-00 NSC-05 OMB-01 PM-05 ICA-11 OES-09
SP-02 SS-15 STR-07 TRSE-00 ACDA-12 XMB-02 /140 W
-----009860 090650Z /21
R 071605Z SEP 78 ZDK
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 3447

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E.O. 11652: N/A
TAGS: ENRG, EG
SUBJ: JAPANESE OIL EXPLORATION IN EGYPT

REF: CAIRO 20323

1. AS POSTSCRIPT TO EARLIER MESSAGES ON SUBJECT, WE
LEARN FROM JAPANESE EMBOFF THAT ALTHOUGH PROSPECTS FOR
FURTHER DISCOVERIES IN WEST BAKR LOOK PROMISING,
FINANCIAL DIFFICULTIES MAY FORCE EPEDECO TO CURTAIL
EXPLORATION ACTIVITIES. HE EXPLAINED THAT OIL FROM WELLS
IN WEST BAKR AREA (SEE REF AND PREVIOUS) IS VERY HEAVY,
WITH EXCEPTIONALLY HIGH SULFUR CONTENT. EPEDECO COULD
NOT FIND BUYER UNTIL EAST GERMANS RECENTLY EXPRESSED
INTEREST.

2. EPEDECO IS 51 PER CENT OWNED BY JAPANESE OIL EXPLOR-
ATION AGENCY (GOVERNMENT ENTITY). IN ORDER TO QUALIFY
FOR FURTHER LOANS FROM JAPANESE GOVERNMENT AT CONCESSIONAL
RATES FOR INVESTMENT PURPOSES, EPEDECO IS REQUIRED BY
JAPANESE LAW TO EXPORT ALL AVAILABLE OIL PRODUCTION TO
JAPAN. SINCE EPEDECO WAS UNABLE TO FIND JAPANESE
BUYER FOR CURRENT PRODUCTION, JAPANESE LOAN AUTHORITY
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THEREFORE IS UNWILLING TO GRANT FURTHER LOANS. EPEDECO
HAS BEEN SEEKING COMMERCIAL LOANS FOR FURTHER ACTIVITIES.
MATTHEWS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: OILS, EXPLORATION
Control Number: n/a
Copy: SINGLE
Draft Date: 07 sep 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978CAIRO20402
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780367-0619
Format: TEL
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780990/aaaacwpb.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 23bcde55-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 CAIRO 20323
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1511171
Secure: OPEN
Status: NATIVE
Subject: JAPANESE OIL EXPLORATION IN EGYPT
TAGS: ENRG, EG
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/23bcde55-c288-dd11-92da-001cc4696bcc
Review Markings:
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20 Mar 2014
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